

ADMIRALS BANK®

Home Improvement Lending

**Add value to your home by financing your improvements with our
FHA Title I Home Improvement Loan today!**

We Understand

As the largest direct lender of the FHA Title I Home Improvement Loan, Admirals Bank is a superior financial resource. With an entire department dedicated to financing and servicing FHA Title I Home Improvement Loans, we guarantee that you will always receive fast and responsive service.

Quick & Easy Process

The financing experts at Admirals Bank can have a homeowner officially approved within 24 hours. Homeowners may receive their funds in as quickly as 12 days. They also have the option of a check or wire transfer to receive the funds.

It's as simple as that!



Steven Breault
Loan Advisor

T: (401)248-7213 | F: (401) 223-6483
sbreault@admiralsbank.com
www.admiralsbank.com/sbreault
NMLS ID # 1164597

Program Benefits

- No equity or appraisal required.
- Low fixed rates.
- Flexible loan terms with no prepayment penalties.
- Interest may be tax-deductible.*
- Borrow up to \$25,000 for a single-family home or up to \$12,000 per unit (max \$60,000) for a multi-family property.
- Option to borrow an additional \$15,000 with our unsecured Plus I loan program.¹
- Available in all 50 states.

Eligible Improvements

- Save energy with new siding or replacement windows
- Upgrade or new bathroom
- Finished attic or basement
- Sunrooms or enclosed porch
- Carport or garage
- Hardwood floors
- Roof replacement or repair
- HVAC install or upgrade
- Green Solutions
 - Solar Panels
 - Wind Power
 - Geothermal Solutions
 - Wood Pellet Boilers
- And many more - ask us!

All loans are subject to individual credit approval.

*Please consult with your tax advisor regarding deductibility of interest

¹The Plus I Loan program is a Bank program that is not affiliated with or sponsored by FHA. The term of the Plus I Loan cannot exceed the term of the Title I Loan. Each loan is subject to separate credit approval. You may not apply for this loan individually. You may not combine the two Plus I Loans.





Home Improvement Lending

Attn: Steven Breault P)1-401-248-7213 F)1-401-223-6483 sbreault@admiralsbank.com

*Contractor/Company whom referred you: _____

*Required to fill in if applicable

HOME IMPROVEMENTS _____ AMOUNT REQUESTED _____

REAL ESTATE INFORMATION

ADDRESS _____ CITY _____ ST _____ ZIP _____

DATE PURCHASED _____ ORIGINAL PURCHASE PRICE _____

1ST MORTGAGE BALANCE _____ PAYMENT _____ TAXES & INS. INCLUDED? Y / N

2ND MORTGAGE BALANCE _____ PAYMENT _____ CURRENT VALUE _____

MOBILE HOME Y / N MULTI FAMILY PROPERTY Y / N # OF UNITS _____

BORROWER INFORMATION

BORROWER

CO-BORROWER

NAME _____

NAME _____

SOC SEC # _____ - _____ - _____

SOC SEC # _____ - _____ - _____

DATE OF BIRTH _____

DATE OF BIRTH _____

HOME PHONE _____

HOME PHONE _____

ALTERNATIVE PHONE _____

ALTERNATIVE PHONE _____

EMAIL ADDRESS _____

EMAIL ADDRESS _____

EMPLOYMENT INFORMATION

BORROWER

CO-BORROWER

EMPLOYER _____

EMPLOYER _____

ADDRESS _____

ADDRESS _____

PHONE _____

PHONE _____

LENGTH OF EMPLOYMENT _____

LENGTH OF EMPLOYMENT _____

POSITION _____

POSITION _____

ANNUAL INCOME _____

ANNUAL INCOME _____

OTHER INCOME _____

OTHER INCOME _____

BORROWER

I do not wish to furnish this information

CO-BORROWER

I do not wish to furnish this information

ETHNICITY

Hispanic or Latino Not Hispanic or Latino

ETHNICITY

Hispanic or Latino Not Hispanic or Latino

RACE

American Indian or Native Alaskan
 Asian
 White
 Black or African American
 Native Hawaiian or Other Pacific Islander

RACE

American Indian or Native Alaskan
 Asian
 White
 Black or African American
 Native Hawaiian or Other Pacific Islander

SEX

Male Female

SEX

Male Female



Home Improvement Lending

FHA Title I Home Improvement Loans - Unsecured Rate Matrix (Texas)

****Loans up to \$7,500****

Effective date 6/1/2012

Term	Qualifying FICO Score			
	725+	724-700	699-660	650-659
60 Months	10.500%	12.500%	14.125%	15.125%
84 Months	11.250%	13.125%	14.125%	15.125%
120 Months	11.250%	13.875%	14.125%	15.125%

Qualifications

- Subject to credit approval
- For individual applicants: Middle credit score of 650 or higher
- For joint applicants: Primary borrower middle credit score of 650 or higher
- Debt-to-income ratio of 45% or lower (adjusted gross back-end)
- Bankruptcies discharged 2 years or more
- Second position lien shall be applied against the property

Documents Needed for Approval

- Signed and dated Information Disclosure Authorization (IDA)
- Past 2 years of W-2's (each borrower)
- Most recent pay stub (each borrower)
- Recent mortgage statement
- Signed letter of explanation for any derogatory credit
- Proof of any open collections paid (if applicable)
- Estimate describing work to be done and dollar amount required

Set a Steady Course®

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ADMIRALS BANK[®]

Home Improvement Lending

FHA Title I Home Improvement Loans - Secured Rate Matrix (Texas)

****Loans from \$7,501 - \$25,000****

Effective date 6/28/2013

Term	Qualifying FICO Score			
	760+	725-759	700-724	650-699
60 Months	7.125%	8.000%	8.250%	8.625%
84 Months	7.875%	8.875%	9.000%	9.500%
120 Months	8.250%	9.250%	10.250%	10.875%
180 Months	8.375%	9.375%	10.375%	11.125%
240 Months	8.500%	9.500%	10.375%	11.375%

Qualifications

- Subject to credit approval
- For individual applicants: Middle credit score of 650 or higher
- For joint applicants: Primary borrower middle credit score of 650 or higher
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